



BECMA

BLACK ECONOMIC COUNCIL

of **MASSACHUSETTS**

Our Mission and Pillars

Advocate. Empower. Convene.

About BECMA

Who we are

In 2015, the Federal Reserve Bank of Boston published its “Color of Wealth in Boston” report detailing the ever-widening racial wealth gap. This report was released against the backdrop of a massive building boom in the city, the third in its 400-year history. Researchers discovered that the median net worth of Black Bostonians was only \$8.00, compared to \$247,500, the median net worth of White Bostonians.

This alarming figure prompted almost 1,000 Black residents to fill the Prince Hall auditorium in Dorchester where the community discussed how best to respond to this crisis.

Following several meetings that occurred in the aftermath of this gathering, several key business leaders formed BECMA, or the Black Economic Council of Massachusetts, Inc., to build on the momentum and enact tangible solutions to reverse the trend of depreciating Black wealth in the city.

BECMA founders know that Black businesses are one of the primary drivers of Black wealth and employment. That’s why the organization exists to advocate specifically for the support and sustaining of Black businesses across the Commonwealth.

Our mission

BECMA’s mission is to advance the economic well-being of Black businesses, organizations, and residents in Massachusetts through advocacy, business and leadership development, and strategic partnerships.

We Advocate.

For policies that help grow and sustain the Black economy.

We Empower.

Members and the business ecosystem through engagement and opportunity exploration..

We Convene.

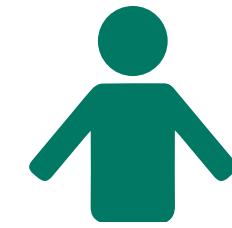
Solutions-oriented dialogues addressing racial and economic issues.

BECMA

What we do

Our team advocates for public policy in the legislative spaces of the State House and city/town halls. We organize events that convene stakeholders and members for important conversations. We connect members to contract opportunities, funding, and technical assistance.

Our Policy and Public Affairs team partners with community advocates to push for local, state, and federal policies that promote and grow economic opportunities for Black businesses, organizations, and people throughout the Commonwealth.



Individual

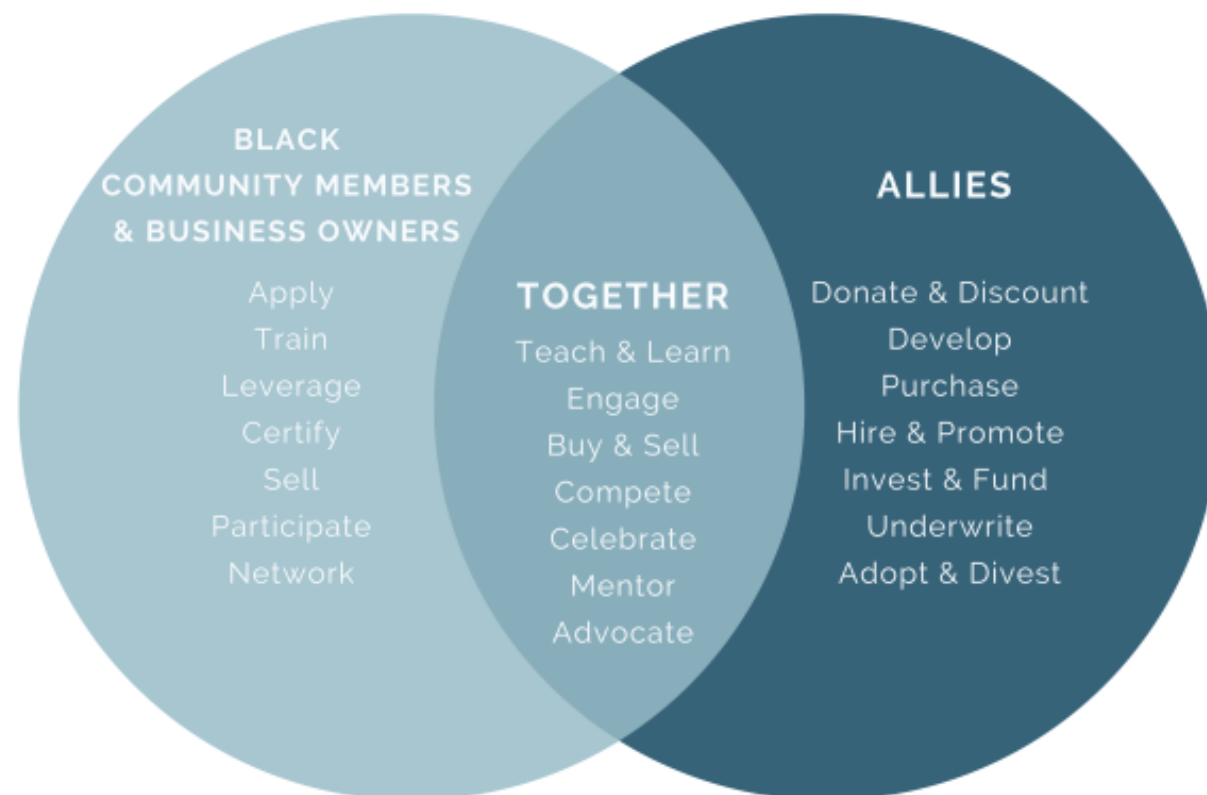


Micro/Small
Businesses



Large
Businesses/Organizations

MEMBERSHIP ENGAGEMENT MODEL



BECMA Community

Our membership community includes Black students, Black Professionals, Black-owned businesses, as well as ally organizations such as non-profits, corporations, foundations, hospitals, universities, venture capital firms, insurance companies, and government agencies.

BECMA has membership opportunities for individuals, small businesses, and larger companies. Find more information about our membership benefits on our website becma.org.

OUR 4 PILLARS FOR CLOSING THE RACIAL WEALTH GAP



Entrepreneurship



Placement



Commerce



Ownership



Entrepreneurship

Nurture both start-ups as well as support existing entrepreneurs! Providing them with finances and resources to assist with the racial wealth gap.



Placement

Focus on workforce development, particularly in high growth industries as well as placing Black people in decision-making roles in management and board positions.



Commerce

Prioritize supporting Black business owners in providing their goods & services to either retail or corporate buyers.



Ownership

Increase the level of homeownership and business owners' equity stake in their enterprises.

Join the community!

Help us support and strengthen
the thousands of Black-owned
businesses & entrepreneurs
across Massachusetts!

Learn how to become a MEMBER by visiting
www.becma.org/membership

Want to support BECMA's ongoing initiatives?
Donate!



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